

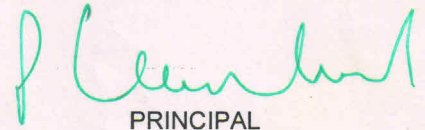
PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY ASST YEAR 2011-2012
(Formerly NAGARJUNA INSTITUTE OF TECHNOLOGY) PREVIOUS YEAR 2010-2011
KANURU, VIJAYAWADA - 520007.
SPONSERED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

	₹
Income as per Income and expenditure account	<u>126647272</u>
85 % of the income to be utilised as per sec 11 (1)	107650181
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	<u>92379016</u>
Shortfall if any	<u>15271166</u>

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body in whose consolidated return of Income, the net income of this institution will be taken into account.

2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body in whose consolidated return of Income, the net income of this institution will be taken into account.



PRINCIPAL

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
(Formerly NAGARJUNA INSTITUTE OF TECHNOLOGY)
KANURU, VIJAYAWADA - 520007.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2011

PREV. YEAR Amt`	EXPENDITURE	SCH	AMOUNT Rs. Ps.	PREV. YEAR Amt`	INCOME	SCH	AMOUNT Rs. Ps.
49183810	To Salaries Allowences	A	62413568.00	99555850	By Tution Fee recd.	H	120366879.00
328298	Watch and ward		367194.00	4442430	Other Fee receipts	I	3614055.00
457432	Printing & Stationery		528747.00	1768948	Bank Interest recd.		2514084.00
68171	Postage & Telephone		83000.00	101162	Misc. receipts	J	152254.00
18836	News papers & Periodicals		19481.00				
1310785	Electricity Charges		1606753.00				
125684	Travel & Conveyance	B	129687.00				
7200946	Purchase of Equipments	C	16363583.43				
1667903	Repairs & Maintenance	D	5653112.00				
462990	Advertiesment		1059241.00				
763250	Affiliation fee etc	E	1781250.00				
213235	Taxes and Licenses	F	114679.00				
5000	Audit fee		8000.00				
2021686	Miscellaneous expenses	G	2250720.21				
42040365	Excess of Income over Exp		34268256.40				
105868390			126647272.04	105868390			126647272.04

STATEMENT OF AFFAIRS AS AT 31.03.2011

AS AT 31.03.10	LIABILITIES	SCH	AMOUNT Rs.Ps	AS AT 31.03.10	ASSETS	SCH	AMOUNT
	Capital Fund :			781175	Fixed Assets at cost	3	781174.73
	Op. Balance		150391491.09	327767	Deposits Recoverable	4	327767.00
	Add: Excess of income over Exp		34268256.40	259000	Advance Recoverable	5	799544.00
150391491			184659747.49	111029744	Due from SAGTE		149905071.84
3610571	Caution Deposit	1	4452571.00	38313350	Fixed deposits with bank		3712182.19
169200	Sundry Creditors	2	750600.00		Cash & Bank balances	6	34337178.73
154171262	Total		189862918.49	154171262	Total		189862918.49

1. Notes and Grouping Schedules annexed form an integral part of the statements.

[Signature]
PRINCIPAL

[Signature]
SECRETARY

[Signature]
TREASURER

Place Vijayawada
Date : 02.09.2011

PER OUR REPORT OF EVEN DATE
For RAJESWAR & CO
Chartered Accountants

[Signature]
(K. Rajeswar)
Proprietor



**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
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KANURU, VIJAYAWADA - 520007.**

**NOTES ON ACCOUNTING POLICIES AND PROCEDURES AND SCHEDULES
FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2011**

I NOTES ON ACCOUNTING POLICIES AND PROCEDURES

- 1.The Financial Statements are prepared on historical cost and convention and in accordance with generally accepted practices following Cash method of accounting for recognising Income / expenditure , except noted otherwise.
- 2.Amount spent /received as adjusted by sponsoring body M/S SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION on behalf of the Institution are accounted on accrual basis as per advises received from them.
- 3.The income and expenditure account includes capital expenditure incurred on purchase of equipment of ₹ 16363583.43 particulars of which given in grouping schedules.
- 4.Advances due from/ to persons/ parties are stated as per books of account and are subject to confirmation and reconciliation.
- 5.Other Fee receipts are net of remittances to University such as Recognition fee, Infrastructure fee Etc.
6. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened by the Institution.Further ,Bank accounts are subject to passing entries on reconciliation .
7. Previous year figures are regrouped wherever necessary to make them comparable with those of the current year and rounded off to the nearest rupee.

**II Grouping Schedules for Income and Expenditure items for the year ending
31.03.2011**

Previous Year	Salaries and wages :	SCH	Current Year
	Salaries and allowances	A	62391068.00
	Salaries and allowances (Civil Staff)		22500.00
49183810			62413568.00
	Travel and Conveyance :	B	
	Travel expenses		72467.00
	Travel expenses (Students)		36757.00
	Travel expenses (Industrial Tour)		20463.00
125684			129687.00
	Purchase of Books and Lab Equipments	C	
Amt ₹			Rs. Ps.
1343774	Books and Journals		1406131.00
1960925	Furniture		2648362.00
150762	Fans		73750.00
0	Notice boards		90672.00
78716	Computer Peripherals		63461.00
251519	Electrical Fittings		313445.00
0	Anti virus software		4400.00
0	Epabx inter cum Phone		152934.00
0	LCD Projector & Screen		694800.00
0	Reserve Osmosis Plant (R.O.Plant)		481605.00
0	Fire Extinguishers (CEASEFIRE)		132854.00
0	UPS & Battries		46890.00
0	Card less Milk Set		3850.00
	English Language Lab A/C		
0	Communiation Skills Soft ware		10000.00
	Mech Dept:		
0	Production Technology Lab		23114.00
0	R & D Project		21535.00
460235	Machine dynamic lab A/C		0.00
10290	CAD Lab		143670.00
26215	CAM Lab.		0.00
148673	Instrumentation lab		12469.00
	Cse Dept:		
0	Computers (CSE Dept)		6927000.00
0	Data Recovery Softwars SPB - 003		22386.00
38456	SMF/Batteries(12V-42AH)		0.00
14525	UPS Systems		0.00
755573	Anti virus software		0.00
0	Software A/C. (Servers)		87525.00
26000	MSDN Software		0.00
430890	Oracle W.D.P.Prog		0.00
140000	Language lab (english)(E.L.C.S) ,Commercial soft		0.00
11750	Laser Printers		0.00



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KANURU, VIJAYAWADA - 520007.**

Previous Year Amt ₹	SCH	Current Year	
		Rs.	Ps.
		Ece Dept:	
11910			0.00
90600			0.00
214400			0.00
9600			0.00
1230			0.00
0		245648.00	
0		323453.00	
2450			0.00
3700			0.00
		EEE Dept:	
309835		4462.00	
306800			0.00
0		432848.00	
12612			38476.00
0			59630.43
0			3906.00
		IT DEPT:	
25750			0.00
0		194330.00	
		Lab equipment civil dept:	
119921		116291.00	
243835		682500.00	
0			74291.00
0		297319.00	
0			5500.00
		ECM Dept:	
0			247020.00
0			277056.00
7200946		16363583.43	
	D		
		Repairs and Maintenance	
267297		333083.00	
198593			61368.00
23234			152030.00
424458		3966613.00	
12800			8782.00
10453			550.00
2394			1299.00
1796			9148.00
0			1980.00
9802			212.00
0			445.00
627662		850670.00	
12464			19011.00
9450			73661.00
67500			97706.00
0			76554.00
1667903		5653112.00	
	E		
		Affiliation fee etc	
541550		569550.00	
100200		1185200.00	
10000			15000.00
11500			11500.00
100000			0.00
763250		1781250.00	
	F		
		Taxes and Licenses :	
109218			0.00
104017		114679.00	
213235		114679.00	



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Previous Year Amt ₹		SCH	Current Year	
			Rs.	Ps.
	Miscellaneous Expenses	G		
160273	Miscellaneous Expenses		164719.00	
35772	Hospitality Expenses		18308.00	
27500	Freshers day expenses		32050.00	
3197	Independence Day Expenses.		5885.00	
11994	Engineers day expenses		13177.00	
455963	Internet Charges		549489.00	
21708	Guest Lecture Expenses		42079.00	
4600	Identity Cards		61913.00	
39226	Student Aminities.		33225.00	
1163	Bank Charges		425.00	
0	AICTE Work Exp		5500.00	
0	College Seminars and workshop		154840.00	
0	Incubation Lab - 1 CSE Dept (Electrical Fitting)		9677.00	
0	Incubation Lab - 1 I.T Dept (Electrical Fitting)		10174.00	
109209	Training and Placement expenses		225095.00	
114837	Seminar Registration expenses & work shop exp		41802.00	
62124	Sports and Games expenses		28883.00	
119516	Work shop & Lab (MECH) Exp		172532.00	
12102	Work shop & Lab (ECE) Exp		53141.21	
19181	Work shop & Lab (EEE) Exp		16076.00	
35106	Work shop & Lab (ECM) Exp		0.00	
3581	Work shop & Lab (IT) Exp		0.00	
343	Work shop & Lab (PHYSICS) Exp		0.00	
0	Work shop & Lab (CIVIL) Exp		7187.00	
0	Work shop & Lab (Chemistry) Exp		15778.00	
127467	Annual day expenses		185610.00	
15944	Cultural club expenses		1037.00	
77766	CISCO Training programme exp		0.00	
4577	Locks exp		2645.00	
25000	Research paper publication exp		3000.00	
20122	Water cans exp		4790.00	
59369	Alumni meet expenses		25567.00	
66686	ZIKSA 2009(IT Dept)		0.00	
59160	I-FREAK Event -09 (CSE-Dept)		0.00	
35324	X-PROFESSION -2009 MBA Dept		0.00	
86596	Faculty development training prog exp		0.00	
25000	University celebration expenses		0.00	
11098	Oracle training programme exp		0.00	
2385	INFOSYS Campus connect Even texpsnes		0.00	
2495	Voice recorder expenses		0.00	
4075	Womens gravience cell expenses		0.00	
123667	ISO Audit fee (Fees & Taxes)		63090.00	
8644	Environment Exhibition expenses		0.00	
28916	SACA FEST Techno fest -2010		0.00	
0	Magazine Expenditure		26050.00	
0	Name Boards		3060.00	
0	Reverse Osmosis Plant (R.O.Plant)		17807.00	
0	Techno Fest 2011		256109.00	
2021686			2250720.21	
	Tuition Fee received	H		
88956400	Tuition Fee		96418334.00	
10419150	Tuition Fee of Earlier Years		23948545.00	
180300	Advance Tution Fee		0.00	
99555850			120366879.00	



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Previous Year Amt ₹	Other Fee Receipts	SCH I	Current Year Rs. Ps.
355980	Discontinued Fee.		157450.00
2573900	Miscellaneous Fee		0.00
1456800	Miscellaneous fee of Earlier years		0.00
55750	Application and registration Fee		60250.00
	Misc Fee (II ,III Years Renewals)		1294000.00
	Misc Fee (II Year L.E)		124000.00
	Misc Fee (I st Year B.Tech)		1273500.00
	Misc Fee (II M.Tech)		23000.00
	Misc Fee (II M.B.A)		57000.00
	Misc Fee (II ,III MCA)		111785.00
	Misc Fee (I MCA)		123500.00
	Misc Fee (I M.B.A)		120000.00
	Misc Fee (I M.Tech)		255500.00
	Miscellaneous Fee (2009 - 2010)		4070.00
	Miscellaneous Fee (Canteen)		10000.00
4442430			3614055.00
	Miscellaneous receipts	J	
72115	Fines		116241.00
13197	Scrap Sales		20513.00
0	Rent (Book Stall)		15500.00
15850	INFOSYS (EFFORT INCENTIVE)		0.00
101162			152254.00

III Grouping Schedules for Statement of affairs items as on 31.03.2010

Amt ₹	Caution Deposit	1	Rs. Ps.
2854171	Balance as on 01.04.2010		3610571.00
819600	Add:Received during the Year		874000.00
3673771			4484571.00
63200	Less:Repaid during the year		32000.00
3610571			4452571.00
	Sundry Creditors	2	
17100	Misc. Fee to be refunded		17100.00
132000	Accredition Fee to be refunded to Fee Waiver students		129000.00
100	Excess fee remitted by the student		18500.00
20000	ASTHRA-2009 ECE Dept		20000.00
0	University & Regi & Recognition Fee		566000.00
169200			750600.00
	Fixed Assets	3	
379818	Books and Journals		379817.68
82202	Laboratory Equipment		82202.05
161711	Furniture		161711.00
53880	Electrical Equipment		53880.00
53550	Duplicating Machine		53550.00
23724	Type Writers		23724.00
20350	Water Coolers		20350.00
5940	Aqua Guard		5940.00
781175			781174.73
	Deposits Recoverable	4	
20000	Telephone Deposit		20000.00
2000	Capt Y.V. Rajendra Prasad Gas Deposit		2000.00
305767	Electricity Deposit		305767.00
327767			327767.00



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Previous Year		SCH	Current Year	
Amt ₹	Advance Recoverable	5	Rs.	Ps.
0	HOD MECH DEPT		5000.00	
0	Multi Tech Systems		146610.00	
0	Nvis Technologies (ECE Dept)		34688.00	
0	Johnson Lifts (P) ltd		170000.00	
0	Bench Mark Electronic System (ECE Dept)		330000.00	
0	B.V. Subba Rao Asso. Prof I.T Dept		3246.00	
10800	HOD EEE DEPT		0.00	
15000	HOD CSE DEPT		0.00	
133200	Perfect electronic system(ECM)_		0.00	
100000	Registrar JNTU,Kakinada		110000.00	
259000			799544.00	
Cash and Bank Balances		6		
5034	Cash on Hand		666.44	
10100	DD on hand		0.00	
767928	Syndicate Bank 9355 (3367.220.5892)		1308966.82	
33292735	Syndicate Bank 9356 (3367.220.5908)		25530496.17	
4235552	Syndicate Bank 9358 (3367.220.5927)		7484949.30	
500	Syndicate Bank 3367.220.28146 (M.TECH S/SHIP)		500.00	
500	Syndicate Bank 3367.220.28242 (AICTE PROJECT A/C)		500.00	
500	Syndicate Bank 3367.220.33415(A/CE/Modrob) Ece dept		0.00	
500	Syndicate Bank 3367.220.32355(oracle training prog cse dept)		500.00	
0	Syndicat Bank 3367.220.33733 (Alumini)		500.00	
0	State Bank of Hyderabad 62173234611 (M.Tech GateS/SHIP)		10100.00	
38313350			34337178.73	

Fixed Deposits with Banks:

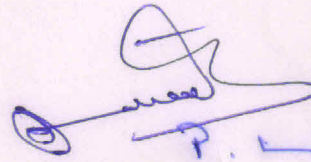
	Date of Deposit	
Syndicate Bank FDR cert no 734372	31.03.2011	614495.05
Syndicate Bank FDR cert no 734373	31.03.2011	614495.05
Syndicate Bank FDR cert no 734374	31.03.2011	614495.05
Syndicate Bank FDR cert no 734375	31.03.2011	368697.04
State Bank of Patiala FDR No 65035792139 (FDR JTLY. with AICTE under RPGF scheme)		1500000.00
		3712182.19

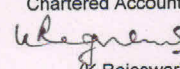


**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
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KANURU, VIJAYAWADA - 520007.**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE MONTH OF THE YEAR ENDED 31.03.2011

RECEIPTS	SCH	AMOUNT Rs. Ps	PAYMENTS	SCH	AMOUNT Rs. Ps
To Opening cash and bank Balances:			By Salaries Allowences	A	62413568.00
Cash on Hand		5034.44	Watch and ward		367194.00
DD on hand		10100.00	Printing & Stationery		528747.00
Syndicate Bank 9355 (3367.220.5892)		767928.25	Postage & Telephone		83000.00
Syndicate Bank 9356 (3367.220.5908)		33292735.27	News papers & Periodicals		19481.00
Syndicate Bank 9358 (3367.220.5927)		4235552.42	Electricity Charges		1606753.00
Syndicate Bank 3367.220.28146 (M.TECH S/SHIP)		500.00	Travel & Conveyance	B	129687.00
Syndicate Bank 3367.220.28242 (AICTE PROJECT A/C)		500.00	Purchase of Equipments	C	16363583.43
Syndicate Bank 3367.220.33415(A/CE/Modrob) Ece dept		500.00	Repairs & Maintenance	D	5653112.00
Syndicate Bank 3367.220.32355(oracle training prog cse dept)		500.00	Advertiesment		1059241.00
Tution Fee recd.	H	120366879.00	Affiliation fee etc	E	1781250.00
Other Fee receipts	I	3614055.00	Audit fee		8000.00
Miscellaneous receipts	J	152254.00	Taxes and Licenses	F	114679.00
Bank Interest received.		2514084.04	Miscellaneous expenses	G	2250720.21
Cauton Deposit received		874000.00	Cauton Deposit repaid		32000.00
Recd. From SAGTE		8624672.00	Paid to SAGTE		47500000.00
Sundry Creditors		581400.00	Bank FDR (net)		251956.05
			Advances recoverable		540544.00
			Closing cash and bank Balances:		
			Cash on Hand		666.44
			Syndicate Bank 9355 (3367.220.5892)		1308966.82
			Syndicate Bank 9356 (3367.220.5908)		25530496.17
			Syndicate Bank 9358 (3367.220.5927)		7484949.30
			Syndicate Bank 3367.220.28146 (M.TECH S/SHIP)		500.00
			Syndicate Bank 3367.220.28242 (AICTE PROJECT A/C)		500.00
			Syndicate Bank 3367.220.33415(A/CE/Modrob) Ece dept		500.00
			Syndicate Bank 3367.220.32355(oracle training prog cse dept)		500.00
			State Bank of Hyderabad 62173234611		10100.00
			(M.Tech GateS/SHIP)		
		175040694.42			175040694.42

 PRINCIPAL
 SECRETARY
 TRESURER

For RAJESWAR & CO,
 Chartered Accountants,

 (K. Rajeswar)
 Proprietor

Place : Vijayawada
Date : 02.09.2011

